

**New Residential Construction**

**2024**

**Seasonal Summary Measures**

Series	Average month-to-month percentage change				Months for Cyclical Dominance
	Original series	Seasonally adjusted series	Irregular component	Trend-cycle component	
<b>Housing Units Authorized by Building Permits</b>					
U. S. total	9.80	3.58	3.24	1.31	3
Northeast	16.64	12.39	12.22	1.20	12
Midwest	16.38	6.72	6.33	1.47	5
South	9.40	4.73	4.40	1.33	4
West	11.87	6.79	6.39	1.67	4
1 unit:					
Northeast	13.58	6.71	6.40	1.61	5
Midwest	16.64	4.82	4.18	1.72	3
South	9.18	3.13	2.56	1.49	2
West	10.93	4.08	3.35	1.87	2
2 to 4 units	15.30	10.53	10.41	1.12	10
5 units or more	15.55	10.56	10.37	1.47	7
<b>Housing Units Authorized but Not Started</b>					
U. S. total	3.76	3.21	2.86	1.24	3
Northeast	7.71	6.92	6.40	2.25	4
Midwest	9.35	7.81	7.27	2.40	4
South	4.28	3.61	3.16	1.51	3
West	6.26	5.28	4.85	1.65	4
1 unit:					
Northeast	6.93	6.27	5.64	2.27	3
Midwest	10.06	7.20	6.80	1.89	4
South	4.66	3.82	3.27	1.55	3
West	6.90	5.30	4.90	1.69	3
2 to 4 units	14.02	14.02	13.25	3.88	4
5 units or more	5.44	4.79	4.14	1.91	3
<b>Housing Units Started</b>					
U. S. total	9.56	6.44	6.27	1.09	7
1 unit:					
Northeast	19.28	12.52	12.51	1.41	12
Midwest	20.78	11.87	11.72	1.37	10
South	9.32	7.08	6.75	1.69	4
West	12.49	9.80	9.51	1.64	7
2 units or more	17.98	16.41	16.11	1.92	10
<b>Housing Units Under Construction</b>					
U. S. total	1.64	1.13	0.45	1.01	1
1 unit:					
Northeast	2.31	1.66	1.27	0.97	2
Midwest	3.10	1.70	1.08	1.16	1
South	2.31	1.50	0.74	1.20	1
West	2.50	1.65	0.96	1.28	1
2 units or more	1.82	1.71	0.84	1.37	1
<b>Housing Units Completed</b>					
U. S. total	9.26	5.00	4.86	0.88	6
1 unit:					
Northeast	18.72	14.36	14.28	1.32	12
Midwest	12.60	8.74	8.66	0.95	12
South	10.56	6.17	6.04	1.00	6
West	13.17	9.15	9.12	1.20	8
2 units or more	17.46	13.94	13.78	1.64	10

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, May 16, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

Information on the summary measures may be found at <[www.census.gov/data/software/x13as/seasonal-adjustment-questions-answers.html#Q12](http://www.census.gov/data/software/x13as/seasonal-adjustment-questions-answers.html#Q12)>.