Value of Private Construction Put in Place - Seasonally Adjusted Annual Rate

(Millions of dollars. Details may not add to totals since all types of construction are not shown separately.)

| (ININO) | | | | | | aratery.) | Percent cha Mar 2025 fr | 0 |
|--|-------------------|-------------------|-------------------|-----------|-----------|-----------|----------------------------|-------|
| | Mar | Feb | Jan | Dec | Nov | Mar | Feb | Mar |
| Type of Construction: | 2025 ^p | 2025 ^r | 2025 ^r | 2024 | 2024 | 2024 | 2025 | 2024 |
| Total Private Construction ¹ | 1,687,970 | 1,697,679 | 1,685,372 | 1,684,130 | 1,677,577 | 1,650,284 | -0.6 | 2.3 |
| Residential (inc. Improvements) ² | 937,668 | 941,676 | 929,814 | 927,867 | 924,903 | 911,890 | -0.4 | 2.8 |
| New single family | 436,767 | 436,217 | 432,924 | 431,085 | 423,953 | 440,500 | 0.1 | -0.8 |
| New multifamily | 115,483 | 115,486 | 115,560 | 116,913 | 118,561 | 131,377 | 0.0 | -12.1 |
| Nonresidential | 750,303 | 756,003 | 755,558 | 756,263 | 752,673 | 738,393 | -0.8 | 1.6 |
| Lodging | 22,327 | 22,693 | 23,055 | 22,987 | 22,758 | 22,560 | -1.6 | -1.0 |
| Office | 86,964 | 88,513 | 88,821 | 88,203 | 86,222 | 84,678 | -1.8 | 2.7 |
| General | 49,079 | 50,563 | 51,258 | 51,940 | 50,781 | 56,137 | -2.9 | -12.6 |
| Data center | 34,779 | 34,757 | 34,414 | 33,585 | 32,914 | 26,145 | 0.1 | 33.0 |
| Financial | 2,546 | 2,695 | 2,654 | 2,520 | 2,471 | 2,372 | -5.5 | 7.3 |
| Commercial (inc. Farm) | 117,470 | 118,617 | 117,245 | 118,941 | 118,647 | 124,683 | -1.0 | -5.8 |
| Automotive | 10,958 | 10,885 | 10,479 | 10,598 | 10,260 | 12,310 | 0.7 | -11.0 |
| Sales | 4,026 | 4,120 | 3,870 | 3,575 | 3,261 | 3,773 | -2.3 | 6.7 |
| Service/parts | 5,413 | 5,336 | 5,255 | 5,249 | 5,133 | 6,542 | 1.4 | -17.3 |
| Parking | 1,519 | 1,430 | 1,353 | 1,775 | 1,866 | 1,995 | 6.2 | -23.9 |
| Food/beverage | 13,168 | 13,336 | 12,779 | 12,705 | 12,369 | 13,459 | -1.3 | -2.2 |
| Food | 5,403 | 5,548 | 5,346 | 5,392 | 5,205 | 4,625 | -2.6 | 16.8 |
| Dining/drinking | 5,981 | 6,063 | 5,812 | 5,809 | 5,612 | 7,845 | -1.4 | -23.8 |
| Multi-retail | 15,110 | 15,656 | 15,560 | 15,965 | 16,048 | 15,779 | -3.5 | -4.2 |
| General merchandise | 1,494 | 1,498 | 1,559 | 1,287 | 1,065 | 1,317 | -0.3 | 13.4 |
| Shopping center | 11,315 | 11,730 | 11,843 | 12,505 | 12,605 | 12,640 | -3.5 | -10.5 |
| Shopping mall | 1,484 | 1,557 | 1,303 | 1,207 | 1,261 | 862 | -4.7 | 72.2 |
| Other commercial | 7,138 | 7,079 | 7,370 | 7,410 | 7,433 | 7,246 | 0.8 | -1.5 |
| Drug store | 313 | 374 | 414 | 436 | 378 | 143 | -16.3 | 118.9 |
| Building supply store | 575 | 533 | 736 | 846 | 928 | 1,346 | 7.9 | -57.3 |
| Other stores | 3,606 | 3,637 | 3,692 | 3,477 | 3,328 | 3,451 | -0.9 | 4.5 |
| Warehouse | 58,859 | 59,410 | 58,676 | 59,141 | 59,443 | 64,091 | -0.9 | -8.2 |
| General commercial | 52,765 | 53,353 | 52,649 | 52,784 | 52,966 | 57,341 | -1.1 | -8.0 |
| Mini-storage | 6,078 | 6,053 | 6,020 | 6,325 | 6,457 | 6,611 | 0.4 | -8.1 |
| Health Care | 53,232 | 54,421 | 54,919 | 54,388 | 54,727 | 56,169 | -2.2 | -5.2 |
| Hospital | 27,689 | 27,905 | 27,836 | 27,753 | 27,857 | 27,071 | -0.8 | 2.3 |
| Medical building | 20,347 | 21,222 | 21,906 | 21,731 | 22,270 | 25,354 | -4.1 | -19.7 |
| Special care | 5,196 | 5,294 | 5,177 | 4,904 | 4,601 | 3,744 | -1.9 | 38.8 |

Value of Private Construction Put in Place - Seasonally Adjusted Annual Rate

(Millions of dollars. Details may not add to totals since all types of construction are not shown separately.)

| | ionars. Details may not au | | | | | Percent change Mar 2025 from - | | |
|--------------------------------|----------------------------|-------------------|-------------------|---------|---------|-----------------------------------|------|-------|
| | Mar | Feb | Jan | Dec | Nov | Mar | Feb | Mar |
| Type of Construction: | 2025 ^p | 2025 ^r | 2025 ^r | 2024 | 2024 | 2024 | 2025 | 2024 |
| Educational | 24,608 | 25,033 | 24,926 | 25,213 | 25,399 | 25,676 | -1.7 | -4.2 |
| Preschool | 1,947 | 1,723 | 1,732 | 1,726 | 1,592 | 2,123 | 13.0 | -8.3 |
| Primary/secondary | 6,092 | 6,348 | 6,427 | 6,644 | 6,969 | 7,011 | -4.0 | -13.1 |
| Higher education | 12,871 | 13,209 | 12,941 | 13,143 | 13,048 | 13,073 | -2.6 | -1.5 |
| Instructional | 6,107 | 6,313 | 5,914 | 5,969 | 5,900 | 6,648 | -3.3 | -8.1 |
| Dormitory | 3,785 | 3,865 | 3,949 | 3,950 | 3,846 | 4,057 | -2.1 | -6.7 |
| Sports/recreation | 1,862 | 1,850 | 1,786 | 1,706 | 1,675 | 825 | 0.6 | 125.7 |
| Other educational | 2,616 | 2,744 | 2,824 | 2,901 | 3,114 | 3,006 | -4.7 | -13.0 |
| Gallery/museum | 2,065 | 2,180 | 2,264 | 2,288 | 2,449 | 2,586 | -5.3 | -20.1 |
| Religious | 4,944 | 5,091 | 4,907 | 4,681 | 4,603 | 4,248 | -2.9 | 16.4 |
| House of worship | 4,333 | 4,443 | 4,330 | 4,090 | 4,165 | 3,722 | -2.5 | 16.4 |
| Other religious | 611 | 648 | 577 | 592 | 438 | 526 | -5.7 | 16.2 |
| Auxiliary building | 435 | 480 | 452 | 461 | 362 | 391 | -9.4 | 11.3 |
| Amusement and Recreation | 19,059 | 18,770 | 18,361 | 18,450 | 18,653 | 17,818 | 1.5 | 7.0 |
| Theme/amusement park | 1,991 | 1,886 | 1,873 | 1,963 | 1,796 | 1,740 | 5.6 | 14.4 |
| Sports | 5,329 | 5,266 | 5,092 | 5,130 | 4,907 | 3,896 | 1.2 | 36.8 |
| Fitness | 1,585 | 1,524 | 1,470 | 1,388 | 1,427 | 1,742 | 4.0 | -9.0 |
| Performance/meeting center | 2,293 | 2,340 | 2,252 | 2,192 | 2,217 | 1,841 | -2.0 | 24.6 |
| Social center | 3,464 | 3,544 | 3,544 | 3,526 | 3,442 | 3,208 | -2.3 | 8.0 |
| Movie theater/studio | 1,231 | 1,228 | 1,250 | 1,300 | 1,360 | 1,393 | 0.2 | -11.6 |
| Transportation | 22,581 | 22,425 | 22,320 | 22,640 | 22,629 | 20,494 | 0.7 | 10.2 |
| Air | 5,813 | 5,791 | 5,597 | 5,923 | 6,063 | 4,542 | 0.4 | 28.0 |
| Land | 16,457 | 16,420 | 16,403 | 16,347 | 16,168 | 15,618 | 0.2 | 5.4 |
| Communication | 28,046 | 28,137 | 28,229 | 28,264 | 28,174 | 27,440 | -0.3 | 2.2 |
| Power (inc. Gas and Oil) | 133,718 | 133,832 | 134,481 | 133,017 | 131,282 | 125,000 | -0.1 | 7.0 |
| Electric | 114,582 | 115,402 | 116,178 | 114,940 | 113,163 | 105,041 | -0.7 | 9.1 |
| Manufacturing | 232,932 | 233,854 | 233,748 | 234,895 | 235,310 | 224,837 | -0.4 | 3.6 |
| Food/beverage/tobacco | 15,176 | 15,048 | 15,381 | 15,065 | 15,682 | 13,297 | 0.9 | 14.1 |
| Chemical | 41,903 | 41,666 | 40,773 | 41,094 | 40,172 | 36,244 | 0.6 | 15.6 |
| Plastic/rubber | 3,761 | 3,787 | 3,428 | 3,558 | 3,389 | 3,546 | -0.7 | 6.1 |
| Nometallic mineral | 1,895 | 1,861 | 1,873 | 1,683 | 1,791 | 1,477 | 1.8 | 28.3 |
| Fabricated metal | 3,490 | 3,251 | 3,180 | 3,427 | 3,132 | 1,223 | 7.4 | 185.4 |
| Computer/electronic/electrical | 121,146 | 122,067 | 122,959 | 124,676 | 124,735 | 126,174 | -0.8 | -4.0 |
| Transportation equipment | 15,472 | 15,871 | 15,951 | 15,029 | 14,700 | 13,958 | -2.5 | 10.8 |

^p Preliminary ^r Revised

¹Total private construction includes the following categories of construction not shown separately:

public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Private residential improvements does not include expenditures to rental, vacant, or seasonal properties.

Source: U.S. Census Bureau, Construction Spending, May 1, 2025. Additional information on the survey methodology may be found at

<www.census.gov/construction/c30/meth.html>

Coefficients of Variation and Standard Errors by Type of Construction

(percent)

| | Coefficient of | of variation | Standard error | | | | |
|--|---------------------|--------------------------|------------------------|--------------------------|--|--|--|
| Type of Construction | Monthly estimate | Year-to-date estimate | Year-to-date change | Month-to-month change | Month-to-mont change from sam month in prior yea | | |
| otal Private Construction ¹ | 0.7 | 0.6 | 0.7 | 0.3 | 0.1 | | |
| Residential (inc. Improvements) ² | 5.0 | 1.1 | 1.3 | 0.8 | 1 | | |
| New single family | 8.7 | 9.8 | 1.5 | 0.7 | 1. | | |
| New multifamily | 7.5 | 6.9 | 3.1 | 1.3 | 3. | | |
| Ionresidential | 0.7 | 0.6 | 0.7 | 0.3 | 0. | | |
| Lodging | 2.5 | 2.6 | 2.7 | 1.7 | 3.: | | |
| Office | 1.8 | 1.7 | 2.2 | 0.8 | 2. | | |
| General | 2.9 | 3.0 | 2.8 | 1.4 | 2. | | |
| Data center | 0.0 | 0.0 | 0.0 | 0.0 | 0. | | |
| Financial | 17.7 | 14.5 | 19.2 | 7.5 | 17. | | |
| Commercial (inc. Farm) | 2.4 | 2.0 | 2.0 | 1.1 | 2. | | |
| Automotive | 8.9 | 6.7 | 6.3 | 3.1 | 7. | | |
| Sales | 14.5 | 12.0 | 12.2 | 6.2 | 12. | | |
| Service/parts | 14.1 | 8.8 | 8.6 | 3.8 | 9. | | |
| Parking | 13.7 | 13.1 | 10.4 | 9.6 | 11. | | |
| Food/beverage | 8.6 | 5.6 | 5.3 | 5.4 | 6. | | |
| Food | 12.2 | 10.3 | 12.5 | 10.1 | 14. | | |
| Dining/drinking | 11.8 | 8.2 | 6.6 | 6.3 | 7. | | |
| Multi-retail | 7.9 | 5.6 | 5.2 | 3.2 | 5. | | |
| General merchandise | 21.2 | 16.9 | 19.4 | 19.9 | 24. | | |
| Shopping center | 9.1 | 6.5 | 5.5 | 2.2 | 5. | | |
| Shopping mall | 22.7 | 21.8 | 35.3 | 22.1 | 42. | | |
| Other commercial | 10.0 | 8.0 | 6.7 | 3.5 | 5 | | |
| Drug store | 45.8 | 41.2 | 64.4 | 27.2 | 81 | | |
| Building supply store | 20.6 | 18.3 | 6.8 | 9.0 | 4 | | |
| Other stores | 12.8 | 12.2 | 11.3 | 5.6 | 9 | | |
| Warehouse | 3.0 | 2.9 | 2.5 | 1.1 | 2. | | |
| General commercial | 3.3 | 3.2 | 2.8 | 1.2 | 3 | | |
| Mini-storage | 6.7 | 6.5 | 5.9 | 3.4 | 5. | | |
| Health Care | 1.9 | 1.9 | 2.0 | 0.9 | 2. | | |
| Hospital | 2.5 | 2.6 | 2.4 | 0.9 | 2 | | |
| Medical building | 3.7 | 3.5 | 3.3 | 1.7 | 3 | | |
| Special care | 9.6 | 9.0 | 13.2 | 3.6 | 13. | | |
| Educational | 3.3 | 3.1 | 3.4 | 1.6 | 3 | | |
| Preschool | 16.7 | 13.3 | 16.2 | 10.9 | 15 | | |
| Primary/secondary | 8.4 | 8.0 | 7.7 | 3.9 | 7 | | |
| Higher education | 3.8 | 3.4 | 3.8 | 1.6 | 4 | | |
| Instructional | 5.7 | 5.9 | 4.6 | 2.8 | 5 | | |
| Dormitory | 7.1 | 6.5 | 7.6 | 2.6 | 7 | | |
| Sports/recreation | 9.6 | 7.1 | 23.8 | 1.8 | 25 | | |
| Other educational | 10.9 | 9.9 | 10.5 | 2.8 | 9 | | |
| Gallery/museum | 10.6 | 8.9 | 9.8 | 2.7 | 9 | | |
| Religious | 8.1 | 7.1 | 11.9 | 3.4 | 12 | | |
| House of worship | 9.2 | 8.5 | 13.3 | 3.7 | 13 | | |
| • | | 15.6 | 31.7 | 12.3 | 35 | | |
| Other religious | 22.9 | 10.01 | 51.7 | 12.0 | 55. | | |

Coefficients of Variation and Standard Errors by Type of Construction

(percent)

| | Coefficient of | of variation | Standard error | | | | |
|--------------------------------|---------------------|--------------------------|------------------------|--------------------------|---|--|--|
| Type of Construction | Monthly estimate | Year-to-date estimate | Year-to-date change | Month-to-month change | Month-to-month change from same month in prior year | | |
| Amusement and Recreation | 3.3 | 3.3 | 3.4 | 1.6 | 3.7 | | |
| Theme/amusement park | 10.6 | 7.5 | 9.7 | 3.0 | 10.8 | | |
| Sports | 6.0 | 5.5 | 7.6 | 2.2 | 8.7 | | |
| Fitness | 13.5 | 12.7 | 11.5 | 4.1 | 13.4 | | |
| Performance/meeting center | 10.8 | 10.8 | 13.6 | 4.6 | 14.4 | | |
| Social center | 10.8 | 8.9 | 10.8 | 5.4 | 11.0 | | |
| Movie theater/studio | 9.5 | 10.5 | 5.9 | 4.7 | 5.9 | | |
| Transportation | 3.4 | 3.0 | 3.7 | 1.6 | 3.7 | | |
| Air | 2.9 | 2.0 | 3.4 | 0.5 | 3.6 | | |
| Land | 9.8 | 12.3 | 8.6 | 7.1 | 8.4 | | |
| Communication | NA | NA | NA | NA | NA | | |
| Power (inc. Gas and Oil) | 0.3 | 0.4 | 0.5 | 0.1 | 0.5 | | |
| Electric | 1.6 | 1.8 | 1.4 | 0.3 | 1.3 | | |
| Manufacturing | 0.7 | 0.7 | 0.9 | 0.3 | 0.9 | | |
| Food/beverage/tobacco | 4.7 | 4.3 | 5.2 | 1.4 | 4.8 | | |
| Chemical | 2.4 | 1.7 | 2.5 | 0.8 | 3.0 | | |
| Plastic/rubber | 7.7 | 8.0 | 7.0 | 2.2 | 6.6 | | |
| Nonmetallic mineral | 18.3 | 35.0 | 27.9 | 2.2 | 30.4 | | |
| Fabricated metal | 15.0 | 19.6 | 35.2 | 7.0 | 34.6 | | |
| Computer/electronic/electrical | 0.5 | 0.4 | 0.7 | 0.3 | 0.8 | | |
| Transportation equipment | 2.5 | 2.2 | 4.5 | 1.6 | 3.4 | | |

NA Not applicable

¹Total private construction includes the following categories of construction not shown separately:

public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Private residential improvements does not include expenditures to rental, vacant, or seasonal properties.

Coefficients of variation and standard errors are relevant to the estimate from the most recent period.

Factors Used to Seasonally Adjust Estimates of the Value of Private Construction Put in Place

(percent)

| | Mar | Feb | Jan | Dec | Nov |
|---------------------------------|-------------------|-------------------|-------------------|-------|-------|
| Type of Construction: | 2025 ^p | 2025 ^r | 2025 ^r | 2024 | 2024 |
| Total Private Construction | 96.9 | 87.6 | 87.8 | 91.7 | 98.4 |
| Residential (inc. Improvements) | 96.6 | 83.1 | 82.8 | 85.1 | 95.9 |
| New single family | 96.7 | 82.4 | 84.6 | 88.8 | 103.3 |
| New multifamily | 97.7 | 94.8 | 95.5 | 93.6 | 99.2 |
| Nonresidential | 97.4 | 93.2 | 94.1 | 99.7 | 101.4 |
| Lodging | 100.0 | 95.1 | 92.8 | 97.5 | 100.6 |
| Office | 97.9 | 93.9 | 94.3 | 96.1 | 99.5 |
| General | 98.1 | 94.4 | 94.4 | 95.3 | 100.0 |
| Data center | 98.0 | 93.2 | 94.2 | 97.4 | 98.3 |
| Financial | 91.5 | 92.1 | 91.1 | 96.5 | 105.9 |
| Commercial (inc. Farm) | 94.5 | 90.5 | 90.5 | 94.9 | 101.2 |
| Automotive | 91.6 | 88.5 | 89.9 | 94.1 | 102.3 |
| Sales | 93.3 | 88.1 | 92.8 | 95.2 | 103.7 |
| Service/parts | 89.7 | 88.5 | 87.6 | 92.4 | 101.6 |
| Parking | 93.7 | 89.9 | 90.6 | 96.7 | 101.7 |
| Food/beverage | 94.1 | 89.1 | 88.4 | 93.5 | 101.9 |
| Food | 97.8 | 90.8 | 86.5 | 88.8 | 96.3 |
| Dining/drinking | 96.0 | 91.0 | 93.2 | 95.2 | 102.1 |
| Multi-retail | 95.7 | 90.5 | 89.1 | 91.3 | 98.9 |
| General merchandise | 92.3 | 86.1 | 84.7 | 87.2 | 96.7 |
| Shopping center | 96.9 | 92.7 | 91.3 | 93.3 | 100.1 |
| Shopping mall | 93.8 | 85.3 | 87.1 | 90.8 | 98.9 |
| Other commercial | 95.1 | 94.5 | 94.6 | 98.1 | 101.7 |
| Drug store | 86.7 | 85.3 | 97.3 | 98.2 | 101.5 |
| Building supply store | 87.4 | 87.0 | 90.0 | 98.5 | 107.1 |
| Other stores | 93.5 | 92.7 | 91.5 | 96.6 | 101.7 |
| Warehouse | 94.7 | 90.9 | 91.3 | 95.8 | 101.2 |
| General commercial | 94.0 | 89.9 | 90.2 | 95.3 | 101.4 |
| Mini-storage | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Health Care | 97.4 | 93.6 | 95.0 | 98.5 | 101.8 |
| Hospital | 97.3 | 94.2 | 96.1 | 99.0 | 101.6 |
| Medical building | 97.1 | 92.5 | 93.7 | 97.8 | 101.7 |
| Special care | 98.6 | 94.2 | 94.7 | 98.0 | 103.3 |
| Educational | 96.5 | 90.9 | 90.9 | 91.8 | 96.1 |
| Preschool | 96.1 | 87.9 | 88.2 | 93.7 | 104.4 |
| Primary/secondary | 94.9 | 86.5 | 85.0 | 85.6 | 90.7 |
| Higher education | 96.6 | 92.3 | 93.3 | 93.7 | 97.4 |
| Instructional | 96.4 | 90.0 | 92.3 | 92.0 | 97.8 |
| Dormitory | 99.1 | 95.3 | 93.1 | 93.8 | 96.9 |
| Sports/recreation | 91.8 | 91.5 | 93.2 | 95.2 | 96.0 |
| Other educational | 100.8 | 96.4 | 94.7 | 95.5 | 96.7 |
| Gallery/museum | 101.1 | 95.4 | 93.4 | 94.3 | 95.8 |
| Religious | 96.0 | 91.3 | 95.0 | 97.4 | 100.9 |
| House of worship | 95.6 | 90.5 | 95.1 | 97.6 | 100.8 |
| Other religious | 99.0 | 97.1 | 94.2 | 95.7 | 102.0 |
| Auxiliary building | 98.6 | 96.1 | 92.6 | 94.5 | 102.4 |

Factors Used to Seasonally Adjust Estimates of the Value of Private Construction Put in Place

(percent)

| | Mar | Feb | Jan | Dec | Nov |
|--------------------------------|-------------------|-------------------|-------------------|-------|-------|
| ype of Construction: | 2025 ^p | 2025 ^r | 2025 ^r | 2024 | 2024 |
| Amusement and Recreation | 95.2 | 92.4 | 93.4 | 96.3 | 102.1 |
| Theme/amusement park | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Sports | 92.6 | 90.6 | 95.0 | 96.1 | 104.2 |
| Fitness | 93.0 | 92.7 | 97.6 | 98.2 | 102.8 |
| Performance/meeting center | 95.9 | 90.8 | 89.6 | 94.4 | 99.1 |
| Social center | 96.6 | 88.9 | 88.8 | 92.9 | 101.8 |
| Movie theater/studio | 95.8 | 95.5 | 93.1 | 98.9 | 110.4 |
| Transportation | 89.1 | 87.1 | 91.0 | 103.3 | 105.6 |
| Air | 95.5 | 92.9 | 95.4 | 100.5 | 100.2 |
| Land | 86.7 | 84.8 | 89.4 | 104.4 | 107.7 |
| Communication | 98.7 | 90.9 | 90.7 | 112.6 | 106.4 |
| Power (inc. Gas and Oil) | 99.7 | 97.7 | 98.7 | 100.2 | 100.1 |
| Electric | 99.9 | 98.2 | 99.1 | 100.3 | 100.1 |
| Manufacturing | 98.2 | 92.9 | 94.2 | 103.2 | 102.3 |
| Food/beverage/tobacco | 96.2 | 92.1 | 91.3 | 101.2 | 99.8 |
| Chemical | 95.9 | 91.7 | 94.6 | 102.5 | 103.1 |
| Plastic/rubber | 99.7 | 91.1 | 96.5 | 97.4 | 98.4 |
| Nonmetallic mineral | 97.2 | 93.6 | 94.2 | 108.9 | 101.0 |
| Fabricated metal | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Computer/electronic/electrical | 99.2 | 94.8 | 95.9 | 104.7 | 102.9 |
| Transportation equipment | 100.3 | 86.1 | 87.0 | 102.4 | 100.9 |

^p Preliminary ^r Revised